

# Investor Relations Fact Sheet

as of August 2024



## Company profile

As the global market leader in high-end car interiors, Novem operates as developer, manufacturer and system supplier for trim parts and decorative functional elements.

## Quick stats

Global market leader in high-end car interiors

Established in 1947

IPO in July 2021

**€635.5m**  
Annual revenue

**€69.1m**  
Adj. EBIT

**€0.81**  
EPS

**-**  
Dividend

**~4,900**  
Employees in  
12 locations

**25%**  
Women in  
management

## Investment case



### Market leader in an attractive niche market

One of only two fully diversified global decorative interior trim suppliers



### High barriers to entry

Deep know-how needed for the highly complex manufacturing process



### Full product offering

Genuine wood, aluminium, carbon, premium synthetics, function and lighting



### High visibility on future development

High share of awarded business enables good foresight



### Clear vision and path for future value creation

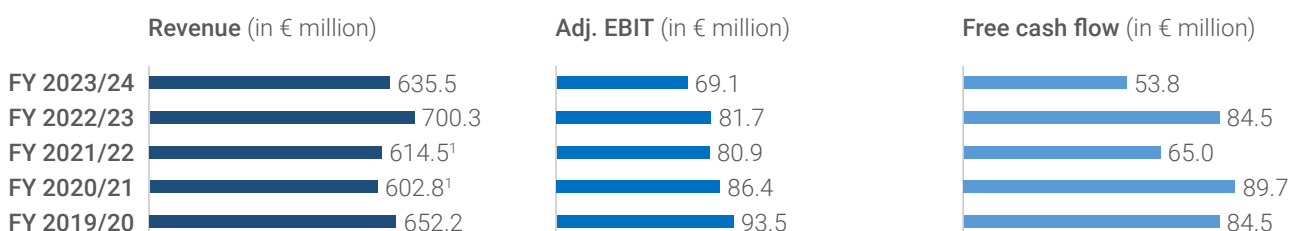
Premiumisation, growth in SUVs and increased customer focus on high-end interior are key drivers of business

## Mid-term targets

**5-6%** Revenue growth

**14-15%** Adj. EBIT margin

## Financial highlights



<sup>1</sup> Including revenue-related adjustments

## Analyst coverage

### Bank

Hauck Aufhäuser  
JP Morgan  
Kepler Cheuvreux  
Oddo BHF

### Analyst

Christian Glowa  
Jose Asumendi  
Alexandre Raverdy  
Klaus Ringel

## Sustainability

**2025** Greenhouse gas neutrality in Germany

**2030** Greenhouse gas neutrality in Europe

**2035** Greenhouse gas neutrality worldwide

## Key financials

in € million	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
<b>Income statement</b>					
Revenue	652.2	602.8 <sup>1</sup>	614.5 <sup>1</sup>	700.3	635.5
Adj. EBIT	93.5	86.4	80.9	81.7	69.1
Adj. EBIT margin (%)	14.3%	14.3%	13.2%	11.7%	10.9%
Adj. EBITDA	123.8	117.3	111.7	114.2	102.0
Adj. EBITDA margin (%)	19.0%	19.5%	18.2%	16.3%	16.1%
<b>Cash flow</b>					
Capital expenditure	30.3	15.9	18.6	17.9	16.1
Capital expenditure as % of revenue	4.6%	2.6%	3.0%	2.6%	2.5%
Free cash flow	84.5	89.7	65.0	84.5	53.8

<sup>1</sup> Including revenue-related adjustments

in € million	31 Mar 20	31 Mar 21	31 Mar 22	31 Mar 23	31 Mar 24
<b>Balance sheet</b>					
Trade working capital	47.0	50.1	41.0	53.3	51.1
Total working capital	127.1	125.0	127.3	124.0	133.3
Net financial debt	258.3	258.3	165.6	123.0	164.9
Net leverage (x Adj. EBITDA)	2.2x	2.2x	1.5x	1.1x	1.6x

FY 2019/20 and FY 2020/21 financials based on Car Interior Design (Luxembourg) S.à r.l., consolidated

## Financial calendar

14 August 2024	Q1 2024/25 Results
14 November 2024	HY 2024/25 Results
06 February 2025	Q3 2024/25 Results
28 May 2025	FY 2024/25 Preliminary Results
26 June 2025	Annual Report 2024/25

## Contact

Investor Relations  
[investor.relations@novem.com](mailto:investor.relations@novem.com)

All information is constantly updated and available. Please visit our investor section on the Company website: <https://ir.novem.com>